

STATE BANK OF INDIA

Stressed Assets Management Branch, Secunderabad
H No.5-9-76, 2nd Floor, Prabhat Towers, Opp. Amravathi LHO,
Chapel Road, Gunfoundry, Hyderabad-500001
E-mail ID: team4samb.sec@sbi.co.in, Tel: 040-23251921

Appendix – IV-A
[See Proviso to rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the Public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank of India, the Secured Creditor, will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis on 09.05.2024 for recovery of Rs.99,58,39,966.79 (Rupees Ninety nine crore fifty eight lakhs thirty nine thousand nine hundred sixty six and seventy nine paise only) as on 31.03.2024 and Axis Bank, Corporate Banking Branch, Begumpet, Hyderabad – Rs.23,59,28,016.39 (Rupees Twenty three crore fifty nine lakhs twenty eight thousand sixteen and paise thirty nine only) as on 31.03.2024 and future interest at contractual rate from 01.04.2024 together with incidental expenses, costs, charges, etc due to the secured creditors (less any amount paid by the Borrower/Guarantors, the company and recovery made through auction sale of properties subsequent to the demand notice issued) from **M/s Vijay Textiles Ltd.**

The reserve price and the earnest money to be deposited is mentioned below.

EMD Remittance	The intending bidders have to get themselves registered on the INDIAN BANKS AUCTION PROPERTIES INFORMATION (IBAPI) PORTAL (https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) for participation in the e-auction process. The Bidders have to register themselves well before the auction date as registration of bidders takes minimum of three working days. The intending bidder should submit the EMD deposit to IBAPI wallet in IBAPI portal through their Bank account.
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(Short description of the Immovable property with known encumbrances, mentioned as under)



Schedule of Property

SI No	Address of Security Charged Covered Under Auction	Reserve Price(RP)
		EMD Amount 10% of The Reserve Price
		Incremental amount
1	Plant and Machinery located at Rajapur Factory, Balanagar Mandal, MBNR Dist.	Rs.17,26,25,000/-
		Rs. 1,72,62,500/-
		Rs. 1,00,000/-
2	Factory Land and Building in Sy. No. 143,139/A, 140/A and 141/A adm Ac.3.04 Guntas, Ac.8.24 Guntas, Ac.7.27 Guntas and Ac.5.26 Guntas situated at Rajapur village, Balanagar Mandal, Jadcherla, MBNR Dist.	Rs.47,54,34,000/-
		Rs. 4,75,43,400/-
		Rs. 1,00,000/-
3	Shop No. 2, 5, 6, 7 and 8 bearing Municipal No. 1-7-4 to 19 at Sub Cellar with aggregate area of 17419.50 Sft located at Surya Towers, Sardar Patel Road, Secunderabad.	Rs.12,71,69,000/-
		Rs. 1,27,16,900/-
		Rs. 1,00,000/-
4	Shop No. 8, 9, 11 & 13 located in Ground Floor, with aggregate are adm 5108.75 Sft in Surya Towers, Sardar Patel Road, Secunderabad	Rs.6,64,14,000/-
		Rs. 66,41,400/-
		Rs. 1,00,000/-

Note:

- (a) Properties under SI.No.1&2 are subject to participation by single bidder or in case there is no bidder for property SI.No.1 bid for property SI.No.2 will not be considered.
- (b) Properties under SI.No.3&4 are subject to participation by single bidder.

Auction Date and time: On 09.05.2024 between 11.00 a.m to 1.00 p.m

Date & Time of Inspection of Property 28.04.2024 to 07.05.2024 from 11.30 AM to 4.00 PM

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website (a) www.sbi.co.in (b) <https://ibapi.in> (c) <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>

For inspection and any clarifications the intending bidders may contact the Authorized officer Sri A V U Prabhakar on phone No. 8008572402 or Bank's Approved Resolution Agents – Shri. J Durga Prasad, M/S Sree Rama Associates, H. No. 3-4-484/2, Masjid Lane, Lingampalli, Hyderabad – 500 027. Mobile No. 9701905552.



Date: 12.04.2024
Place: HYDERABAD

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Asst. General Manager & Authorised Officer
SAM Branch (Sec'bad), Hyderabad